

Plan for the future with Long-Term Care You may never need Long-Term Care, but what if you did?



Spouses

Caring for a loved one that requires longterm, constant care can lead caregivers to fall ill and can strain finances from healthcare costs.



Children

Children can take on the burden of caring for an elderly parent. This can affect their family life, employment switching from full to part-time, and finances.



Family Dynamics

Adult children caring for a parent may have an unequal distribution of responsibilities and this can cause a strain in relationships and or resentment.



Unnecessary Losses

Losses can happen when long-term care is necessary. Some of the losses you can protect yourself from are: spiritual, emotional, financial, & relational.

Long-Term Care Insurance can help you face life's difficult situations. A life-changing event can have serious physical, emotional, and financial consequences for you and your family. Long Term Care insurance is triggered by severe cognitive impairment or needing assistance with 2 of the 6 activities of daily living (ADLs): Bathing, Eating, Dressing, Transferring, Toileting and Continence. Long-Term Care is sometimes referred to as custodial or extended care.

Questions? Please contact me:



Why do I need a Long-Term Care plan?



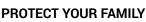
CONTROL YOUR CARE

Maintain control over your options to receive care in your own home.



PRESERVE YOUR ASSETS

Knowing that you've planned now may ensure that a longterm care need won't impact your retirement assets.



Planning for care now allows your friends and family to be there for you - instead of having to become your caregiver.

How will I pay for it?

2022 Average Annual Cost: Home Care - **\$66,023** | Nursing Home - **\$88,320**

Three common ways to pay for LTC expenses:

- Government programs Medicare may only pay up to 100 days of limited services under certain conditions. Medicaid requires that recipients spend down their savings and assets to meet state poverty guidelines.
- Long-term care insurance (LTCi) Purchase for pennies on the dollar today rather than dollar for dollar later. Options are available so it is not a use it or lose it policy.

When is the right time to buy?

In general, the younger and healthier you are:

- The lower your premium will be
- The more likely you may be insurable (based on underwriting criteria)
- Creating some long-term care plan is better than no plan
- ► Self-funding Few people are able to pay out-of-pocket dollar-for-dollar, for all expenses. Doing so can quickly wipe out savings and the legacy they've worked their entire lives to build.

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