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ANNUITY ROLLOVER CONVERSION CHART

Revised 9-10-26

CARRIER	Non-Qualified Stretch	Qualified Stretch	Roth IRA Conversion	SEP IRA	Simple IRA
ALLIANZ PREFERRED	**NO**	**YES** (With stipulations: it depends on if it is spousal or non-spousal and if they're subject to the 10 year rule.)	**YES**	**YES** (The IRS 5305-SEP or entire SEP plan document is required to be completed and signed by the employer.)	**YES** (SIMPLE IRA employer money only. The IRS 5304-Simple model plan document is required to be completed and signed by the employer.)
AMERICAN EQUITY	**YES**	**YES** (For deaths that occurred 1/1/2020 or later, AE issues these to spouses only.)	**YES**	**YES** (As long as SEP is already set up. Can't establish SEPs at American Equity. Form 4388 must be filled out.)	**YES** (AE accepts Simple IRAs but they roll into a Traditional IRA, so would not hold the Simple Tax Status any longer.)
AMERICAN NATIONAL	**YES** (Any product, but avoid MYG MAX and SmartStart Accumulator Series with no bonus or 14% bonus.)	**YES** (Any product, but avoid MYG MAX and SmartStart Accumulator Series with no bonus or 14% bonus.)	**YES** (Either new set up or as a transfer. Will only consider full conversions, no partials.)	**YES** (Carrier will not administer these plans.)	**NO**
ATHENE	**NO**	**YES** **Spousal Only**	**YES** (Partial Roth conversions too!)	**YES**	**YES** (Will be converted to traditional IRA.)
CLEAR SPRING	**NO**	**YES** (Only if deceased died in 2019 or earlier.)	**YES** (Full conversions only.)	**NO**	**YES**
COREBRIDGE FINANCIAL	**YES** (Must use FIA with NO Income Rider)	**NO**	**YES**	**YES**	**NO**
EQUITRUST	**NO**	**YES**	**YES** (Full conversions only.)	**YES** (New money and transfer contributions by check only, no EFT.)	**YES** (Transfers only; no new or ongoing contributions.)
F&G	**NO** (Unless it's a spousal internal continuation case.)	**YES** (If spousal. If non-spousal the date of death needs to be pre-SECURE Act/ pre-2020. Must be original beneficiary, cannot 'stretch a stretch.')	**YES** (They have to be in force for 36 months and only the 10% free w/d each year can be converted. The 10% used as a conversion will start a new contract each time and will pay new comp at that time as well. Will also do full conversions.)	**YES**	**NO**

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GLOBAL ATLANTIC	**YES** (75 or younger at the time of issuance.)	**YES** (75 or younger at the time of issuance.)	**YES** (Full conversion but the taxes would need to be satisfied via another source.)	**YES**	**YES**
MASSMUTUAL ASCEND	**YES** (Typical rules of thumb are the same: 75 years or younger, non-spousal, no riders.)	**YES** (Typical rules of thumb are the same: 75 years or younger, non-spousal, no riders.)	**YES** (Full conversions only.)	**YES**	**YES**
LINCOLN FINANCIAL	**YES**	**NO** (Unless the stretch was established pre-SECURE Act OR the beneficiary meets one of the 5 definitions on eligible designated beneficiaries by the SECURE Act.)	**YES**	**YES**	**YES**
NASSAU	**NO**	**NO**	**YES** (Roth conversions are full account conversions only.)	**YES**	**YES**
NORTH AMERICAN	**YES**	**YES**	**YES**	**YES**	**NO**
OCEANVIEW	**YES** (Only with MYGA, NO FIA)	**YES** (Only with MYGA, NO FIA)	**YES** (It will create a new separate policy with a new surrender period. $20K minimum.)	**YES** (Carrier will not administer these plans.)	**YES** (Carrier will not administer these plans.)
SAGICOR	**NO**	**NO**	**YES**	**YES**	**YES**

This information is for insurance professional educational purposes only, and deemed accurate when created, but is not guaranteed. It is not sufficient to make a buying decision. The information is subject to change from time to time without notice.

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